

Beausoleil First Nation
Schedule of Remuneration and Expenses -
Chiefs and Councillors
For the year ended March 31, 2021
(Unaudited)

Contents

Independent Practitioner's Review Engagement Report	2 - 3
Schedule of Remuneration and Expenses - Chiefs and Councillors	4
Note to Schedule	5



Tel: 705-645-5215
Fax: 705-645-8125
www.bdo.ca

BDO Canada LLP
239 Manitoba Street
Suite 1
Bracebridge ON P1L 1S2 Canada

Independent Practitioner's Review Engagement Report

To Chief and Council of Beausoleil First Nation

We have reviewed the accompanying Schedule of Remuneration and Expenses - Chiefs and Councillors of Beausoleil First Nation for the year ended March 31, 2021, and a summary of significant accounting policies and other explanatory information (together, the "Schedule"). The Schedule has been prepared by management, pursuant to the requirements of the Department of Indigenous Services Canada and Health Canada 2019 - 2020 Year-end Reporting Handbook.

Management's Responsibility for the Schedule

Management of Beausoleil First Nation is responsible for the preparation of the Schedule in accordance with the financial reporting provisions in the Department of Indigenous Services Canada and Health Canada 2019 - 2020 Year-end Reporting Handbook, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which required us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the financial reporting provisions in the Department of Indigenous Services Canada and Health Canada 2019 - 2020 Year-end Reporting Handbook.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist Beausoleil First Nation to meet the requirements of subsection 6(1) of the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants
Bracebridge, Ontario
July 21, 2021

Beausoleil First Nation
Schedule of Remuneration and Expenses - Chiefs and Councillors
(Unaudited)

For the year ended March 31, 2021

Individual	Position	# of Months	Remuneration (Note 1)	Expenses (Note 1)
Monague, Guy	Chief	12	75,500	3,879
Beedie, Angela	Councillor	12	30,500	(200)
Copegog, Susan	Councillor	12	30,500	(200)
Jamieson, L. Judith	Councillor	12	30,500	(100)
Monague, Hank	Councillor	7	16,250	(14)
Monague, Kristin	Councillor	12	30,500	(100)
Sandy, Joanne P.	Councillor	12	30,500	289
			<hr/>	
			\$ 244,250	\$ 3,554

Beausoleil First Nation
Note to Schedule
(Unaudited)

For the year ended March 31, 2021

1. Definition of Remuneration and Expenses

Beausoleil First Nation follows the accrual basis of accounting using the principles of Canadian Public Sector Accounting Standards for this reporting. Remuneration is defined in the First Nation Financial Transparency Act as any salaries, wages, commissions, bonuses, fees, honoraria, and dividends and other monetary benefits – other than the reimbursement of expense – and non-monetary benefits.

Expenses as defined in the First Nation Financial Transparency Act include the costs of transportation, accommodation, meals, hospitality and incidental expenses. The remuneration and expenses presented above include remuneration paid and expenses reimbursed to the First Nation's chief and each of its councillors, acting in their capacity as such and in any other capacity, including their personal capacity, by the First Nation and by any entity controlled by the First Nation.
